



**Havering**  
LONDON BOROUGH

## **OVERVIEW AND SCRUTINY BOARD**

### **15 FEBRUARY 2022**

<b>Subject Heading:</b>	2022/23 Budget Setting Cycle
<b>SLT Lead:</b>	Jane West
<b>Report Author and contact details:</b>	Jane West, Chief Operating Officer, 01708 431994
<b>Policy context:</b>	The Council sets its General Fund Revenue and Capital Budgets every February. The draft finance reports for 2022/23 are provided to the Overview and Scrutiny Board for consideration.
<b>Financial summary:</b>	The financial implications are set out in the attached draft reports.

### **The subject matter of this report deals with the following Council Objectives**

Communities making Havering	[X]
Places making Havering	[X]
Opportunities making Havering	[X]
Connections making Havering	[X]

### **SUMMARY**

There are four DRAFT Cabinet reports being presented to the Overview and Scrutiny Board for consideration:-

- 2022/23 Budget and 2023-2026 Medium Term Financial Strategy

- 5 year Capital Programme and Strategy 2022/23 – 2026/27
- Treasury Management Strategy Statement (TMSS) 2022/23 and Annual Investment Strategy 2022/23 (“TMSS”), Treasury Indicators, and
- HRA Business Plan update, Budget 2022/23 & Capital Programme 2022/23–2026/27

The four draft Cabinet reports are attached to this cover report.

The final Cabinet reports will be published on 8th February 2022, prior to the Overview and Scrutiny Board, and will be received by the Cabinet at their meeting on 16<sup>th</sup> February 2022. The Cabinet will pass its recommendations through to the Council Tax Setting Council meeting on 2nd March 2021.

Although the reports are still being finalised for Cabinet, it is not anticipated that there will be any substantial changes but more exemplification may be added. Therefore it may be useful for Members of the Overview and Scrutiny Board to have the final Cabinet reports to hand at the meeting.

## **RECOMMENDATIONS**

Members of the Overview and Scrutiny Board are invited:

1. to consider, review and scrutinise the content of the four reports
2. to prepare a reference to Cabinet for their meeting on 16<sup>th</sup> February 2022, if thought appropriate.

## **REPORT DETAIL**

The report detail is contained within the attached reports.

## **IMPLICATIONS AND RISKS**

### **Financial implications and risks**

These are contained within the attached reports.

### **Legal implications and risks:**

These are contained within the attached reports.

**Human Resources implications and risks:**

These are contained within the attached reports.

**Equalities implications and risks:**

These are contained within the attached reports.

**Climate Change Implications and risks:**

These are contained within the attached reports.